

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)**

Regulations, 2011 (as amended)

1. Name of the Parties

1.1. The parties to the combination are:

- (a) Adani Transmission Limited (“**ATL**”); and
- (b) Reliance Electric Generation and Supply Limited (“**REGSL**”).

ATL and REGSL are collectively referred to as the “**Parties**”.

2. Type of the Combination

2.1. The acquisition by ATL of 100% of the equity shares of REGSL from Reliance Infrastructure Limited (“**R-Infra**”) (“**Proposed Transaction**”).

2.2. The Proposed Transaction is notifiable and is in the nature of a share acquisition within the meaning of Section 5(a) of the Competition Act, 2002.

3. Area of Activity of the Parties to the combination

ATL

3.1. ATL is a public listed company engaged in the business of establishing, commissioning, operating and maintaining power transmission systems in India, through its subsidiaries. It is a part of the Adani group, which *inter alia* is also engaged in the business of generation of power in India.

REGSL

3.2. REGSL is a private limited company and is a wholly owned subsidiary of R-Infra. Presently, it does not carry out any business operations in or outside India. R-Infra is in the process of transferring its business of generation, transmission and distribution of power in and around Mumbai to REGSL.

4. Relevant Markets

4.1 While REGSL would be engaged in the generation, transmission and distribution of power in India, ATL and other entities forming part of the acquirer group, i.e., Adani group, are engaged in generation and transmission of power in India. Therefore, there exists an overlap between the business operations of the Parties and the acquirer group in the generation and transmission of power in India.

4.2 Accordingly, the relevant markets for the Proposed Transaction could be defined as the '*market for generation of power in India*' and the '*market for transmission of power in India*'.